

**Item 1. Introduction**

**SilverOak Wealth Management, LLC** is registered with the Securities and Exchange Commission (SEC) as an Investment Adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. The SEC offers free and simple tools to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS) which also provides information tailored to educate retail investors about financial professionals.

**Item 2. Relationships and Services**

*What investment services and advice can you provide me?*

- **Investment Advisory services:** Our firm offers investment advisory services to retail investors. We work with you to review your current financial situation, including financial goals and objectives, risk tolerance and investment time horizon to develop your personalized investment policy before making any investment recommendations. We will manage investment advisory accounts on a **discretionary** (we have the authority to buy and sell investments in your account without requiring your pre-approval) or on a **non-discretionary** basis (we confirm with you before we place any trades in your account), as agreed with each client. We will continuously monitor your accounts and contact you at least annually to discuss your portfolio. A minimum of \$250,000 of assets under management is required for all managed accounts. However, this account minimum size may be negotiable under certain circumstances.
- **Other services:** Our firm also offers the following services: financial planning, estate planning, retirement planning, cash flow planning, education planning, tax planning and preparation, and other consulting services, as agreed with each client. These services do not require the continual monitoring of accounts associated with these services. In addition, in certain circumstances, we may recommend investment in a wrap fee program, which allows a client to invest a certain portion of their portfolio directly with a third-party manager. We will monitor the account, however, we offer this service on a non-discretionary basis, which means you have the ultimate decision to establish and maintain the account.

For additional information including minimum investment amounts, please see [www.silveroakwealth.com](http://www.silveroakwealth.com) or <https://www.adviserinfo.sec.gov/IAPD/default.aspx> for our Form ADV, 2A brochure, Items 4 and 7.

**CONVERSATION STARTERS.** Ask us the following questions:

- ✓ “Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me?”
- ✓ “What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?”

**Item 3. Fees, Costs, Conflicts and Standards of Conduct**

*What fees will I pay?*

- **Investment advisory fees:** fees are based on a percentage of your assets under our management. These fees are billed quarterly in advance based on the market value of the account at the end of the previous quarter.
- **Hourly or fixed fees:** fees are charged as a fixed fee or on an hourly basis, upon mutual agreement.
- **Other fees:** fees and expenses for additional services (such as a wire fee) may be charged by the broker-dealer that has custody of the account. You may pay transaction fees to the broker-dealer or custodian when we buy or sell an investment in your account. Some investments (such as mutual funds) also have an internal expense ratio associated with the investment.
- **Wrap fee program fees:** if you have an account in the wrap fee program, you will pay fees to the third-party manager and transaction or asset based costs and fees to a broker-dealer that has custody of these assets. These fees are separate and in addition to any investment advisory fees we charge you.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For more information about our fees and costs, please review our Form ADV, Part 1A, Item 5.E. and Form ADV, Part 2A brochure, Item 5, which can be found at <https://www.adviserinfo.sec.gov/IAPD/default.aspx>. In addition, our ADV, Part 2A can also be found at our website [www.silveroakwealth.com](http://www.silveroakwealth.com).

**CONVERSATION STARTERS.** Ask us the following question:

- ✓ **“Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”**

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are examples to help you understand what this means.

Some fees create a conflict of interest and are described in more detail in our Firm's Part 2A. An example is if our firm charges you investment advisory fees, more assets in the account will cause you to pay more in fees and, therefore, we may have an incentive to encourage you to increase the amount of money invested in those accounts.

**CONVERSATION STARTERS.** Ask us the following question:

- ✓ **“How might your conflicts of interest affect me, and how will you address them?”**

**How do your financial professionals make money?**

We pay our financial professionals in the form of a base salary and bonus. Some of our professionals are owners of our firm and therefore also benefit from the overall profits of the firm.

#### **Item 4. Disciplinary History**

**Do you or your financial professionals have legal or disciplinary history?**

Our firm has no disciplinary history. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

**CONVERSATION STARTERS.** Ask us the following question:

- ✓ **“As a financial professional, do you have any disciplinary history? For what type of conduct?”**

#### **Item 5. Additional Information**

You can find additional information about our services and request a copy of the relationship summary by visiting [www.silveroakwealth.com](http://www.silveroakwealth.com) or calling our office at 952-896-5700.

**CONVERSATION STARTERS.** Ask us the following question:

- ✓ **“Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?”**